

**Grand Rapids Public Library
Approved Budget
Operating Fund
Fiscal Year 2024**

Description	APPROVED BUDGET FISCAL YEAR 2024	APPROVED BUDGET FISCAL YEAR 2023	APPROVED BUDGET FISCAL YEAR 2022	ACTUAL FY 2022
1 Real property tax	11,634,311	10,922,590	10,515,156	10,602,006
2 Taxes-Assessments Canceled	(18,500)	(18,500)	(18,500)	(8,546)
3 Personal property taxes	808,319	922,061	884,339	922,061
4 Personal property tax loss Reimbursement	84,644	69,959	68,461	172,321
5 Industrial/commercial facilities	13,622	20,228	15,760	19,927
6 Payment in lieu of taxes (PILOT)	59,262	56,840	51,445	71,833
7 Interest/Penalties on delinquent taxes	29,500	35,000	35,000	30,937
8 Tax Capture Rebates	130,000	130,000	70,000	118,718
Total Tax Revenues	12,741,158	12,138,178	11,621,661	11,929,258
9 Interest on investments	273,417	79,267	98,541	(543,094)
10 Penal Fines	290,000	290,000	290,000	280,985
11 State Aid to Libraries	120,000	120,000	120,000	179,300
12 Misc service fees-GRTV, room rent, parking	60,000	60,000	32,000	123,751
13 Library material replacement charges	35,000	35,000	15,000	20,955
Total Other Revenues	778,417	584,267	555,541	61,897
Total Revenues	13,519,575	12,722,445	12,177,202	11,991,155
14 Retiree Health Care	113,483	122,383	119,201	116,943
15 Full Time Employees	4,361,955	4,202,511	3,679,554	3,736,974
16 Part Time Employees	2,221,219	2,026,503	1,836,949	1,668,112
17 Shift Differential	45,000	5,000	5,000	4,706
18 Over Time @ 1.5	35,000	35,000	35,000	40,850
19 Acting Assignment	1,000	1,000	1,000	-
20 Unemployment Comp	6,500	6,500	6,500	5,128
21 Employers Social Security	503,974	470,285	422,013	403,950
22 Hospitalization Insurance	742,632	729,600	705,763	697,416
23 Retirement Fund Contribution	1,022,078	944,242	928,351	904,186
24 Vacancy & Turnover Lapse	(50,000)	(50,000)	(50,000)	-
Total Compensation	9,002,841	8,493,024	7,689,331	7,578,264
25 Supplies	130,650	133,850	97,500	163,064
26 Postage	9,000	9,000	9,000	6,691
27 Contractual Services	682,286	947,462	421,728	343,892
28 Contractual Services - Training	60,000	95,000	-	-
29 Professional Development	87,200	126,990	81,593	52,351
30 Conferences and Travel	77,500	77,500	16,600	21,298
31 Local Business Expense	8,000	1,000	4,500	9,010
32 Bank Fees	2,000	1,000	-	-
33 Memberships	32,406	26,592	37,705	24,105
34 Community Promotion	332,300	219,500	107,500	199,371
35 Printing and Publishing	140,000	103,000	95,500	61,369
36 Advertising	75,000	57,000	-	-
37 Liability Insurance	108,453	92,950	95,877	95,877
38 Property Insurance	53,272	49,496	49,188	49,188
39 Electricity	375,000	330,000	359,750	309,081
40 Water	33,350	31,000	32,600	30,222
41 Natural Gas	116,200	103,200	101,500	107,033
42 Telephone	38,360	35,000	52,500	22,342
43 Internet Services	130,250	20,000	-	-
44 Software	88,690	122,500	-	-
45 Software Maintenance Fees	30,770	34,350	-	-
46 Maintenance Repair	415,000	416,000	401,500	366,081
47 Equipment Rentals or Lease	58,151	48,151	48,592	22,383
48 Mileage Reimbursement	10,050	8,550	19,920	6,866
49 Tuition reimbursement	10,000	10,000	10,000	6,500
50 Refuse Collection	27,000	17,600	15,950	22,925
51 Asset Management Allocation	-	1,500,000	490,000	490,000
52 Books/Other Materials	1,620,000	1,620,000	1,580,000	1,563,595
53 Furniture	128,925	220,300	83,000	79,539
54 Equipment	88,700	109,700	161,850	126,507
55 Computer Equipment	-	75,000	-	-
56 Vehicles	40,000	35,000	-	-
57 Operating Transfers Out (City Mgmt fee)	432,276	355,824	258,358	258,358
Total Operating Expenditures	5,440,789	7,032,515	4,632,211	4,437,649
TOTAL EXPENDITURES	14,443,630	15,525,539	12,321,542	12,015,913
TOTAL REVENUE	13,519,575	12,722,445	12,177,202	11,991,155
SURPLUS (DEFICIT)	(924,055)	(2,803,094)	(144,340)	(24,757)

Grand Rapids Public Library
Approved Budget
Capital Fund
Fiscal Year 2024

2711	Description	APPROVED BUDGET FISCAL YEAR 2024	APPROVED BUDGET FISCAL YEAR 2023	APPROVED BUDGET FISCAL YEAR 2022	ACTUAL FY 2022
1	Asset Management Allocation from Fund 2710	-	1,500,000	490,000	490,000
2	Interest on Investments	58,048	21,969	34,000	(135,218)
	Revenues	58,048	1,521,969	524,000	354,782
	Total Revenue	58,048	1,521,969	524,000	354,782
3	Building Additions/Improvements	1,063,428	2,533,000	935,000	340,407
	Total Expenditures				
2711	SURPLUS (DEFICIT)	(1,005,380)	(1,011,031)	(411,000)	14,375
Fund 2710					
	Total Revenues	13,519,575	12,722,445	12,177,202	11,991,155
	Total Expenditures	14,443,630	15,525,539	12,321,542	12,015,913
	SURPLUS (DEFICIT)	(924,055)	(2,803,094)	(144,340)	(24,757)
TOTAL BOTH FUNDS:					
	Total Revenues	13,577,623	14,244,414	12,701,202	12,345,937
	Total Expenditures	15,507,058	18,058,539	13,256,542	12,356,320
	SURPLUS (DEFICIT)	(1,929,435)	(3,814,125)	(555,340)	(10,382)