

Grand Rapids Public Library
Approved Budget
Capital Fund
Fiscal Year 2018

2711	Description	PROJECTED BUDGET FY 2018	BOARD APPROVED BUDGET FY 2017	BOARD APPROVED BUDGET FY 2016	ACTUAL FY 2016	BOARD APPROVED BUDGET FY 2015	ACTUAL FY 2015
REVENUES							
	Real Property Tax	1,417,975	1,405,345	1,345,808	1,367,825	1,343,500	1,338,161
	Taxes-Assessments Canceled	(6,300)	(6,300)	(19,000)	1,482	(17,000)	(6,028)
	Personal Property Tax	124,209	114,147	148,909	153,246	142,833	140,714
	Personal Property Tax Reimbursement	16,163	34,759				
	Industrial/Commercial Tax	5,719	3,618	9,000	6,644	9,100	6,643
	Payment in Lieu of Taxes	8,071	8,099	9,000	11,553	8,038	9,375
	Int/Penalties on Delinquent Taxes	6,500	6,800	7,000	6,809	7,000	6,782
	Renaissance Zone Reimbursement	-	60,000		113,997		
	Total Property Tax Revenue	1,572,337	1,626,468	1,500,717	1,661,556	1,493,471	1,495,647
	Grant from Transformation Fund	632,809	592,823	477,493	477,493		138,140
	Asset Management Allocation from Fund 218	170,000	170,000				
	Interest on Investments	19,827	14,905	8,504	18,404	6,500	13,329
	Total Other Revenue	822,636	777,728	485,997	495,897	6,500	151,469
	Total Revenues	2,394,973	2,404,196	1,986,714	2,157,453	1,499,971	1,647,116
EXPENDITURES							
	Building Additions/Improvements	745,860	265,400				
	Bond Fee	750	750	750	750	300	750
	Administrative Charge-Bond Principal + Interest	2,184,000	2,120,000	1,990,250	1,990,250	1,933,750	1,933,750
	Total Expenditures	2,930,610	2,386,150	1,991,000	1,991,000	1,934,050	1,934,500
2711	SURPLUS (DEFICIT)	(535,637)	18,046	(4,286)	166,453	(434,079)	(287,384)
Fund 2710	Total Revenues	9,602,286	9,414,646	9,090,999	9,395,809	9,217,093	9,192,679
	Total Expenditures	9,620,124	9,435,961	9,083,701	8,850,339	9,208,550	8,948,369
	SURPLUS (DEFICIT)	(17,838)	(21,315)	7,298	545,470	8,543	244,310
TOTAL BOTH FUNDS:							
	Total Revenues	11,997,259	11,818,842	11,077,713	11,553,262	10,717,064	10,839,795
	Total Expenditures	12,550,734	11,822,111	11,074,701	10,841,339	11,142,600	10,882,869
	SURPLUS (DEFICIT)	(553,475)	(3,269)	3,012	711,923	(425,536)	(43,074)

Grand Rapids Public Library
Operating Fund
Approved Budget
Fiscal Year 2018

Fund 2710

Description	BOARD APPROVED BUDGET FY 2018	BOARD APPROVED BUDGET FY 2017	BOARD APPROVED BUDGET FY 2016	ACTUAL FY 2016	BOARD APPROVED BUDGET FY 2015	ACTUAL FY 2015
Real property tax	7,725,103	7,601,459	7,457,142	7,452,672	7,393,700	7,291,086
Taxes-Assessments Canceled	(40,000)	(34,700)	(101,000)	7,963	(101,000)	(32,963)
Personal property taxes	676,691	617,258	811,190	834,876	778,206	766,597
Personal property tax loss Reimbursement	89,000	189,500				
Industrial/commercial facilities	31,155	19,567	45,000	36,197	49,400	36,194
Payment in lieu of taxes (PILOT)	43,969	43,794	48,000	62,944	43,787	51,074
Interest/Penalties on delinquent taxes	36,500	37,000	37,500	37,108	40,000	36,958
Renaissance Zone Reimbursement	160,000	72,000	72,000	72,000	142,000	174,957
Total Tax Revenues	8,722,418	8,545,878	8,369,832	8,503,760	8,346,093	8,323,903
\$966,636 in Tax Captures projected for FY18						
Interest on investments	64,868	48,768	26,167	56,393	20,000	44,539
Penal Fines	370,000	375,000	356,000	375,534	382,000	356,291
State Aid to Libraries	120,000	120,000	110,000	122,963	110,000	110,725
Misc service fees-GRTV,room rent, parking	125,000	125,000	134,000	137,839	134,000	139,331
Library book fines	200,000	200,000	220,000	199,320	225,000	217,890
Total Other Revenues	879,868	868,768	846,167	892,049	871,000	868,776
Total Revenues	9,602,286	9,414,646	9,215,999	9,395,809	9,217,093	9,192,679
Retiree Health Care	131,032	161,409	216,991	223,327	218,898	212,654
Full Time Employees	2,918,265	2,901,445	2,817,252	2,829,731	2,795,680	2,739,071
Part Time Employees	1,733,834	1,614,339	1,535,381	1,517,734	1,445,455	1,427,235
Shift Differential	3,000	3,000	3,000	1,792	3,000	1,763
Over Time @ 1.5	22,000	22,000	22,000	17,208	22,000	20,710
Acting Assignment	2,000	2,000	2,000	-	2,000	-
Unemployment Comp	6,500	6,500	7,000	6,173	6,513	6,326
Employers Social Security	358,649	345,454	331,376	318,124	319,794	308,079
Hospitalization Insurance	480,700	526,500	494,518	516,152	480,384	465,789
Retirement Fund Contribution	697,174	682,281	611,078	610,393	696,877	677,702
Vacancy & Turnover Lapse	(50,000)	(30,000)	(75,000)		(75,000)	
Total Compensation	6,303,154	6,234,928	6,090,596	6,040,634	5,915,601	5,859,329
Supplies	72,000	74,000	71,500	61,343	74,400	71,549
Postage	9,000	9,000	12,000	9,022	14,000	7,287
Contractual Services	151,000	127,450	130,300	113,036	147,500	143,028
Professional Development	64,856	54,668	51,530	41,168	48,250	17,626
Other Travel and Training	10,750	8,550	8,350	3,920	7,350	5,189
Local Business Expense	8,200	8,700	7,500	5,861	6,500	8,122
Memberships	17,844	18,548	18,385	15,876	16,967	15,705
Community Promotion	72,500	75,800	64,766	57,843	71,350	75,671
Printing and Publishing	104,120	100,800	90,300	85,178	84,522	85,262
Insurance Claims	84,715	75,586	84,358	84,358	81,067	81,067
Insurance Premiums	24,129	24,293	26,000	24,088	27,271	25,809
Electricity	359,750	353,000	350,000	346,151	364,500	335,479
Water	29,650	27,600	26,350	26,785	27,900	23,739
Gas	109,250	101,900	100,100	93,072	113,200	108,337
Telephone	20,000	18,000	20,000	3,697	20,000	38,410
Maintenance Repair	353,450	352,800	343,800	310,465	328,800	302,049
Equipment Rentals or Lease	26,962	45,000	2,500	2,561	6,000	2,167
Vehicle Mileage	19,350	18,200	18,800	13,979	19,850	12,472
Tuition reimbursement	2,000	2,000	-	-	-	-
Refuse Collection	11,000	10,100	10,250	9,587	13,600	8,856
Asset Management Allocation	170,000	170,000	167,000	6,826	187,850	131,664
Books/Other Materials	1,186,000	1,156,000	1,126,000	1,121,258	1,096,000	1,072,582
Furniture	11,950	28,105	1,520	279	2,200	-
Equipment	64,640	83,965	62,835	49,391	59,950	43,048
Operating Transfers Out (City Mgmt fee)	333,854	256,968	323,961	323,961	472,177	472,177
Total Operating Expenditures	3,316,970	3,201,033	3,118,105	2,809,705	3,291,204	3,087,295
TOTAL EXPENDITURES	9,620,124	9,435,961	9,208,701	8,850,339	9,206,805	8,946,624
TOTAL REVENUE	9,602,286	9,414,646	9,215,999	9,395,809	9,217,093	9,192,679
SURPLUS (DEFICIT)	(17,838)	(21,315)	7,298	545,470	10,288	246,055